



## PRESS RELEASE

### **Equity Credit Union Adopts both Smart Solution's Universa Loan Origination System (LOS) and its Alert Management Module (AMM)** **Smart Solution's fully integrated and comprehensive LOS and AMM products assist financial institutions with rapid, accurate, secure processing and settlement of member transactions**

**Aurora, Ontario, Canada, September, 2017.** – Smart Solution is pleased to announce that Equity Credit Union has agreed to adopt both its Universa LOS and Universa AMM products as integral parts of the Universa Premier Core Banking System already used by it. The Universa LOS software integrates seamlessly with the Universa Suite and enables financial institutions to dynamically define and/or test risk related rules and ratios as well as initiate and/or pursue more aggressive loan portfolios. Universa LOS provides users with advanced performance monitoring, audit trails, compliance and regulatory requirement awareness. The Universa Alert Management Module for iBank-Internet Banking allows the financial institution to provide an email and/or SMS text message-based alert to its members to advise them of account balances, transactions done, security or fraud-related notifications and general small business alerts. The Universa Suite of products is an integrated suite of core financial processing and management solutions that boasts advanced systems administrator security as well as high security functionality. Universa is a state-of-the-art, robust, browser-based banking platform, incorporating the latest in technological advances. As a leading provider of banking and financial management solutions, Smart Solution continues to enhance and solidify the reputation of Universa as one of the most prominent contenders in cutting-edge banking platforms both in Canada, as well as in the Caribbean.

*"We are excited to start using Universa LOS, which will give us enhanced capabilities to process the various financial instruments in which our members are interested and in which they wish to participate. And Universa AMM will provide us with another layer of rapid communication with our members which fits in perfectly with our mission to constantly enhance our member service strategy,"* said Tom Dimson, CEO of Equity Credit Union.

*"We are delighted that this existing Universa Core Banking platform client, using our SaaS model for business processing, has chosen to implement both the Universa Loan Origination System and the Universa Alert Management Module to provide additional functionality and support within its overall service program,"* stated Iean Tait, President and CEO of Smart Solution. He added that, *"Universa LOS will provide this client with the ability to manage a wide range of loan applications, lines of credit (LOCs) and other financial instruments in parallel while significantly reducing application processing time and greatly enhancing the service to its members. The Alert Management Module will enhance existing communications with Equity's members, especially at those times when rapid notifications or responses are required."*



## **About Equity Credit Union**

Equity Credit Union has been serving its members for over 75 years. “Where You Belong” is more than just a slogan for Equity Credit Union which was “built by people who want to be treated like people, not passwords”. Equity’s Mission is to serve its members with respect, in every way dedicated to the cooperative principal of members serving members. Its Vision is to foster lifelong relationships that support and aid its members in achieving their goals and dreams. Equity Credit Union manages over \$110 Million in assets and has a membership of some 2,700 individuals.

## **About Smart Solution**

For over 40 years, Smart Solution and its group of companies has provided innovative core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial organizations worldwide. Smart Solution supports a diverse client base, including some of the top Canadian Credit Unions and innovative Banks. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our efficiency, our expertise, and our constant focus on innovation and on rapid functionality improvements.

## **For more information:**

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